

Brief Note Greenfield Bridge Project

1. Summary of Project and Contract Details

1	Name of Project	Development of Greenfield Bridge across River Ganga and its approaches connecting Bakhtiyarpur Bypass on NH – 31 near village Karjan and Tajpur on NH – 28 in the State of Bihar on DBFOT (Toll) basis.			
2	Length	50.943 Km (Including 45.393 kms. Approach road & 5.55 km. Ganga main bridge)			
3	Client	Bihar State Road Development Corporation Ltd., RCD Central Mechanical workshop campus, near Patna airport, Shekhpura, Patna – 800014			
4	Concessionaire	M/s Navayuga Jahnvi Toll Bridge Private Limited, # Plot 379, Road No. – 10, Jubilee hills, Hyderabad – 500033.			
5	Independent Engineer	M/s Intercontinental Consultant and Technocrats Pvt. Ltd. New Delhi JV with M/s Rodic Consultants Pvt. Ltd., Gurgaon.			
6	Concessionaire's EPC Contractor	M/s Navayuga Engineering Company Limited, # Plot 379, Road No. – 10, Jubilee hills, Hyderabad - 500033			
7	Concessionaire's Design Consultant	M/s IBT Inc., San Diego, California, USA and M/s ASC Infratech Pvt. Ltd., NOIDA, U.P., India			
8	Concessionaire's Project Management Consultant (PMC)	In-house			
9	Proof Consultant	M/s Grafix Engineering Consultants Pvt. Ltd. Plot no.1268, BR House, Road no.36, Hyderabad.			
10	Safety Consultant	In-house			
11	Estimate Project Cost	1599.57 crores			
12	Grant	Govt. of India	277.50 crores	Released VGF Grant	Rs.138.01 Crores (by GoB)
		Govt. of Bihar	307.50 crores	Released VGF Grant	Rs.145.83 Crores (by GoI)
13	Contribution by Concessionaire	294.57 crores			
14	Lenders Contribution	720.00 crores			
15	Concession Agreement	8 th October 2010			
16	Finance Closure	2 nd April 2011			
17	Appointed Date	30 th November 2011			
18	Construction Period	54 months			
19	Concession Period	30 Years (including Construction Period of 1642 days).			
20	Schedule Project Completion	1642 days from the date of appointed date.			
21	Performance Security	75.137 Crores.			
22	Details of Escrow Account	Escrow Account is opened on dated 15 th April 2011 in State Bank of Hyderabad Overseas Branch, Hyderabad. Escrow Account No.- 62185505099			

2. Milestones of the Project

Sl. No.	Milestones	Period from Appointed Date (30.11.2011)	Description	Remarks
1	Milestone - I	410 days (13.01.2013)	Shall have commenced construction of project highway and expended not less than 10 % of the total capital cost set forth in the financial package.	Achieved on scheduled date.
2	Milestone - II	830 days (09.03.2014)	Shall have commenced construction of all bridges and expended not less than 35 % of the total capital cost set forth in the Financial Package.	Achieved on scheduled date with condition that commencement of all other bridges shifted to Milestone III.
3	Milestone - III	1240 days (23.04.2015)	Shall have commenced construction of all Project Facilities and expended not less than 70% of the total Capital cost set forth in the Financial Package.	Not Achieved. Milestone III rescheduled up to 31.12.2018 as per EOT
4	Scheduled Commissioning Date	1642 days (29.05.2016)	Shall have completed in accordance with Agreement.	Completion date extended up to 31.07.2019 as per EOT

3. VGF

VGF -	Govt. of India -	Rs.277.50 crores.
VGF -	Govt. of Bihar -	Rs.307.50 crores.
Total VGF -		Rs.585.00 crores.

- (a) Out of this VGF amount, Rs.138.01 crores has been released till date by Govt. of Bihar vide their letter no. BSRDCL/774/2012/Part-1/2013-704 (we) dated 28.03.2014 in the Financial year of 2013 – 2014.
- (b) VGF Amount, Rs.145.83 Crores has been released till date by Govt. of India.

4. Land Acquisition:

- (a) Total Length of the Project - 51.27 km
- (b) Total Land to be Acquired - 299.176 Ha (739.26 Acres)
- (c) Total Land Acquired and Handed over to the Concessionaire (on paper) - 257.225 Ha (635.60 Acre)
- (d) Total Acquired Length handed over to the Concessionaire (on paper) - 43.96 km (85.98%)
- (e) Total Encumbrance free ROW handed over to the concessionaire - 40.40 km (78.79%)





